

CLAIMS

What is claimed is:

- 1 1. A computer-implemented method for managing risk associated with
2 government regulation, the method comprising:
3 gathering data relevant to regulation from multiple sources;
4 aggregating the data gathered according to risk variables;
5 receiving an inquiry relating to a risk subject;
6 associating portions of the aggregated data with the risk subject; and
7 transmitting the associated portions of the aggregated data.
- 1 2. The method of claim 1 wherein the gathered data is gathered exclusively
2 from publicly available sources.
- 1 3. The method of claim 1 wherein the inquiry received is a system to system
2 inquiry involving batch screening requests.
- 1 4. The method of claim 1 wherein the inquiry received is an individual
2 inquiry received electronically.
- 1 5. The method of claim 1 wherein the inquiry received is an individual
2 inquiry received via facsimile.
- 1 6. The method of claim 1 wherein the inquiry received is an individual
2 inquiry received via voice communication.
- 1 7. The method of claim 1 additionally comprising the step of receiving a
2 contractual obligation not to use the associated portions of the aggregated data for any
3 purpose covered by the Fair Credit Reporting Act.

1 8. The method of claim 1 wherein transmitting the associated portions of the
2 aggregated data is conditioned upon receipt of the contractual obligation not to use the
3 associated portions of the aggregated data for any purpose covered by the Fair Credit
4 Reporting Act.

1 9. The method of claim 1 wherein the gathered data does relates to
2 commercial entities.

1 10. The method of claim 2 wherein the associated portions of the aggregated
2 data is transmitted exclusively to an institution, such that the transmitter will have neither
3 customers nor consumers as defined in the Gramm-Leach –Bliley Act.

1 11. The method of claim 1 wherein transmitting the associated portions of the
2 aggregated data is conditioned upon receipt of a contractual obligation to limit use of the
3 aggregated data for complying with regulatory and legal obligations associated with at
4 least one of: (i) the detection and prevention of money laundering, (ii) fraud, (iii) corrupt
5 practices, (iv) organized crime, and (v) activities subject to government sanctions or
6 embargoes.

1 12. The method of claim 1 wherein transmitting the associated portions of the
2 aggregated data is conditioned upon receipt of a contractual obligation to limit use of the
3 aggregated data for at least one of: (i) the prevention or detection of a crime, (ii) the
4 apprehension or prosecution of offenders, and (iii) the assessment or collection of a tax or
5 duty.

1 13. The method of claim 1 wherein the gathered data relevant to regulation
2 does not include information sourced from a credit report.

1 14. The method of claim 1 wherein the gathered data related relevant to
2 regulation accurately reports on or consists of a governmental record.

1 15. The method of claim 1 additionally comprising the step of insuring that
2 the source of gathered data relevant to regulation is reputable.

1 16. The method of claim 1 wherein none of the associated portions of the
2 aggregated data transmitted comprises any content created or developed by a provider of
3 the computer-implemented method for managing risk associated with government
4 regulation.

1 17. The method of claim 1 wherein none of the aggregated data comprises any
2 consumer reporting data.

1 18. The method of claim 1 additionally comprising the step of generating a
2 report relating to a financial institution's obligation to know their customer, wherein the
3 report comprises the inquiry and the associated portions of the aggregated data.

1 19. The method of claim 1 additionally comprising the step of generating a
2 report relating to a financial institution's obligation to file Suspicious Activity Reports,
3 wherein the generated report comprises the inquiry and the associated portions of the
4 aggregated data.

1 20. The method of claim 1 wherein the risk subject comprises details
2 descriptive of a financial transaction.

1 21. The method of claim 1 wherein the risk subject comprises parties involved
2 in a financial transaction.

1 22. The method of claim 1 wherein the inquiry relating to a risk subject
2 comprises an alert list.

1 23. The method of claim 22 additionally comprising the steps of continually
2 monitoring the aggregated data and transmitting any new information related the risk
3 subject.

1 24. A computer-implemented method for managing risk, the method
2 comprising:
3 gathering data related to risk variables from multiple sources;
4 aggregating the data gathered according to risk variables;
5 receiving data descriptive of a risk subject;
6 associating portions of the aggregated data with the risk subject; and
7 transmitting the associated portions of the aggregated data.

1 25. The method of claim 24 additionally comprising the step of enhancing the
2 gathered data.

1 26. The method of claim 25 additionally comprising the step of enhancing the
2 data descriptive of the risk subject.

1 27. The method of claim 25 or 23 wherein enhancing the data comprises
2 scrubbing the data to incorporate changes in the spelling of the risk subject.

1 28. The method of claim 25 or 23 wherein enhancing the data comprises
2 utilization of an index file.

1 29. The method of claim 24 additionally comprising the step of augmenting
2 the associated portions of aggregated data.

1 30. The method of claim 29 wherein augmenting the data comprises data
2 mining.

1 31. The method of claim 24 wherein associating portions of aggregated data
2 comprises Boolean logic.

1 32. The method of claim 24 wherein associating portions of aggregated data
2 comprises relevance ranking.

1 33. The method of claim 24 additionally comprising the steps of receiving a
2 source of gathered data and transmitting the source of the associated portions of
3 aggregated data.

1 34. A computerized system for managing risk, the system comprising:
2 a computer server accessible with a system access device via a communications
3 network; and
4 executable software stored on the server and executable on demand, the software
5 operative with the server to cause the system to:
6 gather data related relevant to regulation from publicly available sources;
7 aggregate the data gathered according to risk variables;
8 receive an inquiry relating to a risk subject;
9 associate portions of the aggregated data with the risk subject; and
10 transmit the associated portions of the aggregated data.

1 35. The computerized system of claim 34 wherein the data is gathered via an
2 electronic feed.

1 36. Computer executable program code residing on a computer-readable
2 medium, the program code comprising instructions for causing the computer to:
3 gather data related relevant to regulation from publicly available sources;
4 aggregate the data gathered according to risk variables;
5 receive an inquiry relating to a risk subject;
6 associate portions of the aggregated data with the risk subject; and
7 transmit the associated portions of the aggregated data.

1 37. A computer data signal embodied in a digital data stream comprising data
2 relating to risk management, wherein the computer data signal is generated by a method
3 comprising the steps of:

4 gathering data relevant to regulation from multiple sources;
5 aggregating the data gathered according to risk variables;
6 receiving an inquiry relating to a risk subject;
7 associating portions of the aggregated data with the risk subject; and
8 transmitting the associated portions of the aggregated data.

1 38. A method of interacting with a network access device so as to manage risk
2 relating to a risk subject, the method comprising the steps of:

3 initiating interaction with a risk management server via a communications
4 network;
5 inputting information descriptive of the risk subject to regulation;
6 transmitting the information descriptive of a risk subject to a risk management
7 clearinghouse server; and
8 and receiving data associated with risk variables that relate to the risk subject.

1 39. The method of claim 38 wherein the risk subject is a financial transaction.

1 40. The method of claim 38 wherein the data received comprises data
2 resultant to data mining.